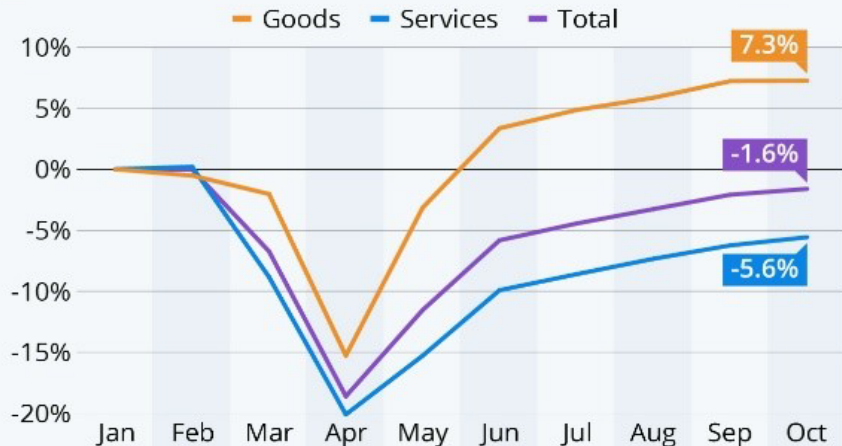


The Pandemic's Uneven Effect on Consumer Spending

Change in personal consumption expenditures on goods and services in the U.S. since January 2020*



* underlying monthly spending data is seasonally adjusted at annual rates

Source: U.S. Bureau of Economic Analysis

